

The FedToday

Name _____

History: People Lacked Confidence in Money and Banking in the 1800's

Question: Who was allowed to issue paper money in the 1800's?

Answer: _____

Question: Why did some people lose faith in the banking system before the Federal Reserve System was in place?

Answer: _____

Question: When was the Federal Reserve Act passed, and which U.S. President signed it into law?

Answer: _____

Structure: The Federal Reserve is a System Comprised of Regional and National Components

Question: Why is the Fed sometimes called a decentralized central bank that is both private and public?

Answer: _____

Question: What are the "checks and balances in place when a Fed governor is appointed to the Board of Governors?

Answer: _____

Question: What are the three primary roles of the 12 Federal Reserve Banks?

Answer: _____

Monetary Policy: The Fed's Primary Goal is Price Stability

Question: What is the primary focus of monetary policy?

Answer: _____

Question: What decision does the Federal Open Market Committee make when it meets?

Answer: _____

Question: According to the Fed Today, what are the economic conditions that may lead to inflation?

Answer: _____

Bank Supervision: The Fed Promotes a Safe and Sound Banking System

Question: Who established the laws that govern the supervision and regulation of banking institutions that bank in the U.S.?

Answer: _____

Question: Why does the Fed attempt to make banks both safe and sound?

Answer: _____

Question: What do Federal Reserve bank examiners analyze when they examine a bank?

Answer: _____

Financial Services: The Fed Helps to Maintain a Reliable Payments System

Question: Why is it so important that the Fed play a vital role in the U.S. payments system?

Answer: _____

Question: Why is the Fed often called “the banker’s” bank?

Answer: _____

Question: Why is the Fed considered to be the government’s bank?

Answer: _____

The Federal Reserve Today: The Federal Reserve Adapts to a Changing Financial System

Question: What is the mission of the Federal Reserve and what is its short name?

Answer: _____

Question: How have the Federal Reserve banks adapted to be able to process more than 20 billion checks a year?

Answer: _____

Question: Why are other central banks around the world interested in how the Federal Reserve works?

Answer: _____

