

* www.federalreserveeducation.org/fed101
* www.moneyfactory.gov



PERSONAL FINANCE

The Federal Reserve Internet Scavenger Hunt

NAME: _____



A stack of currency one-mile high would contain more than _____ million notes.

During which years did our country experience declining inflation and the longest peacetime economic expansion?

Where was the first bank of the United States headquartered? What year?

What Act, created in 1933, separated commercial and investment banking?

_____ is a sustained increase in the general level of prices, which is equivalent to a decline in the value or purchasing power of money. If the supply of money and credit _____ too rapidly over many months, the result will be inflation. With inflation, a dollar buys less and less over time.

What event led J.P. Morgan to step in to the banking arena? What triggered this event?

Why did people lose faith in the new nation's first paper money, known as "continentals"?

Stabilize Economy

Who signed into law and Act that created our decentralized central bank?

What federal Act requires banks to include information on minimum balance requirements, monthly service fees, and to disclose the "finance charge" and the "annual percentage rate" to consumers so that they may compare the prices of credit from different sources?

Name 4 ways inflation can hurt businesses and individuals.

- a.
- b.
- c.
- d.

The Bureau of Engraving and Printing produces _____ million notes a day.

What's the average life of a \$20 bill?

Who "killed" the Second Bank of the US charter? Why?

What agency was created during the Civil War to combat counterfeiting?

Supervise Banks

